

Block Offer 2017

Sixth annual Block Offer

Offshore: Northland-Reinga; Pegasus - East Coast; Taranaki; Great South - Canterbury

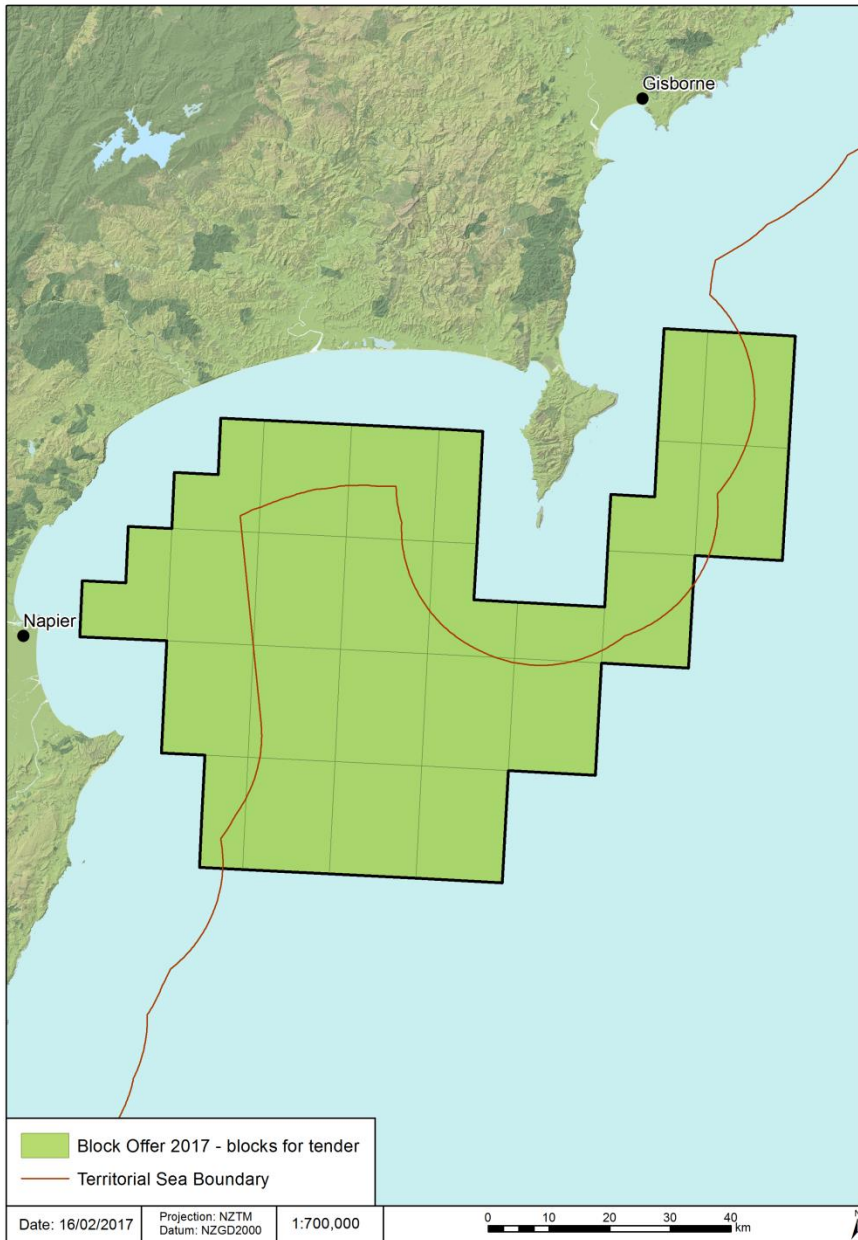
Onshore: Taranaki; Southland

Offshore/onshore: Taranaki North

The tender includes five offshore areas, two onshore areas, and one offshore/onshore area totalling 481,735 km²:

Hawke Bay

- Covers 5,569 km² of available acreage in the Pegasus and East Coast Basins
- Includes areas of Hawke Bay outside three nautical miles from shore due to favourable market conditions
- Release area prospective for gas and oil and gas hydrates, and is relatively unexplored



Southland

- Covers 3,568 km² of available acreage in onshore Southland
- Similar geological characteristics to Taranaki Basin
- Lightly explored for oil and gas
- Release area offered for first time as part of a Block Offer

